



Press Release

3rd September 2008

Sark Renewable Energy Join Forces With Renewable Energy Company Airtricity To Develop Tidal Power On Sark

Sark Renewable Energy (SRE) today announced that they have joined forces with Renewable Energy Company Airtricity to develop tidal power on Sark.

After discussions with the General Purposes and Advisory Committee, and in response to the "Tidal Power for Sark Request for Proposals," SRE sought the most suitable partner in order to specifically develop the marine energy within Sark's waters in the most efficient and expeditious manner. To this end SRE has entered into a relationship with Airtricity, part of the Scottish and Southern Energy Group (SSE). This shall enable the experience of:

- the only company to have carried forward a marine resource development project within the Channel Islands; and
- a major UK based utility company with a strong focus on renewable energy and ability to bring other utility related infrastructure such as cable laying to be combined within a single entity.

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Stuart Trought, CEO, ARE and Director of SRE stated:

"We are delighted to have teamed up with Airtricity and feel they are the right partners for SRE to develop tidal power in Sark waters. In addition to their project and engineering experience, SRE will be able to draw on the financial, commercial and legal resources available within the SSE Group. Airtricity's experience and financial backing, coupled with SRE's local knowledge and experience make this an ideal partnership."

John Thouless, Marine Development Manager, Airtricity stated:

"Airtricity see the great potential for developing tidal power in Sark waters and are delighted to have joined up with a locally based company which has taken a lead in this field. We look forward to hearing back from the Chief Pleas of Sark on our proposal to develop tidal power on Sark and look forward to working with SRE and the local community of Sark. We have a long history of developing renewable energy projects and see marine renewables as being an important part of our portfolio in future."



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About Sark Renewable Energy

Sark Renewable Energy (SRE) was founded in 2007 by local Channel Islanders. Its founder shareholders are the same as those of Alderney Renewable Energy (ARE), from which its directors are drawn. ARE was formed in 2004 to develop marine renewable energy within Alderney territorial waters: hence SRE's directors already have a track record in Alderney. SRE is a resource developer, not a device developer, and is technology neutral; free to choose the most appropriate technology for a development. Airtricity are working with SRE and forming a long term relationship to deliver the tidal energy potential in Sark waters.

About Airtricity

Airtricity is the renewable energy development division of the Scottish and Southern Energy Group (SSE). SSE is a vertically integrated, UK FTSE 100 listed energy utility, with interests in power generation, energy networks and supply, gas storage and contracting. Over the next 5 years SSE plans to spend £3.1bn on renewable energy developments.

One of Airtricity's flagship projects is based off the Suffolk coast in the UK and is the 504MW Greater Gabbard offshore wind farm, which when completed shall be the world's largest offshore wind farm. The company's goal is to protect the future of our planet by delivering renewable energy with passion, innovation and integrity.